

**Dr. B. R. AMBEDKAR OPEN UNIVERSITY
DEPARTMENT OF ECONOMICS**

M.A., 1st Year Semester – I

Subject: Economics

Course: Micro Economics – I

Course Code: MA-ECO-10501

Max. Marks: 15

Min. Marks: 06

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ASSIGNMENT – I

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain the Law of Diminishing Marginal Utility and the Law of Equi-Marginal Utility.
2. Discuss Samuelson's Revealed Preference Theory.
3. Discuss short-run cost curves and explain the relationship between Average Cost and Marginal Cost curves.

ASSIGNMENT - II

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain price and output determination under monopolistic competition in the short run and long run.
2. Explain the Kinked Demand Curve model of oligopoly.
3. What is Bain's Limit Pricing Theory? State its assumptions and criticisms.

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**M.A., 1st Year Semester – I
Subject: Economics**

Course: Macro Economics – I

Course Code: MA-ECO-10502

Max. Marks: 15

Min. Marks: 06

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ASSIGNMENT - I

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain the Nature and Scope of Macro-economics.
2. Discuss the circular flow of income in a four-sector economy.
3. Explain the determination of national income in view of the Keynesian analysis?

ASSIGNMENT - II

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain the various types of investment and state the determinants of investment.
2. Critically examine the Keynes demand for money.
3. Critically discuss Milton Friedman's Modern Quantity Theory of Money.

Dr. B. R. AMBEDKAR OPEN UNIVERSITY
FACULTY OF SOCIAL SCIENCES

M.A., 1st Year Semester – I

Subject: Economics

Course: Quantitative Methods-I

Course Code: MA-ECO-10503

Max. Marks: 15

Min. Marks: 06

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ASSIGNMENT – I

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain the uses of quantitative methods in Economics.
2. Describe linear and non-linear functions.
3. Describe diagrammatic and graphic representation of data and state their advantages.

ASSIGNMENT – II

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Explain the Cramer's rule from the following data.

$$2x + y = 5$$

$$x - y = 1$$

2. What are measures of dispersion? Explain Range and Mean Deviation.
3. Calculate Laspeyres Price Index and Paasche Price Index of the following data.

Commodity	P ₀	Q ₀	P ₁	Q ₁
A	10	5	12	6
B	8	4	9	5
C	6	6	7	7

**Dr. B. R. AMBEDKAR OPEN UNIVERSITY
DEPARTMENT OF ECONOMICS**

M.A., 1st Year Semester – I

Subject: Economics

Course: Public Economics

Course Code: MA-ECO-10504

Max. Marks: 15

Min. Marks: 06

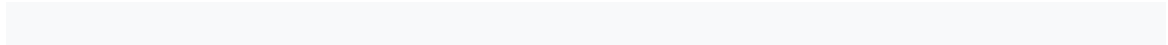
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ASSIGNMENT - I

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

1. Discuss whether Public Finance is a Positive Science or Normative Science.
2. Explain Dalton's Principle of Maximum Social Advantage.
3. Describe the canons of taxation and the features of a good tax system.



ASSIGNMENT - II

Answer All the following questions in about 30 lines.

Each question carries 05 marks.

4. Distinguish between internal and external debt.
5. Explain the methods of redemption of public debt and state the principles of public debt management.
6. Explain the objectives and principles of Federal Finance and Centre–State financial relations in India.